

**Interim Condensed Balance Sheet
as at December 31, 2009
(Unaudited)**

December 31, June 30,
2009 2009
(Rupees in thousands)

Assets

Non-Current Assets

Fixed assets

Property, plant and equipment 4,190 4,374

Long-term deposits 113 113

Current Assets

Stores and spares 3,588 3,588

Loans and advances 283 293

Short-term prepayments 56 20

Other receivables

- excise duty refundable 1,076 1,076

Cash and bank balances 3,893 3,178

8,896 8,155

Total Assets 13,199 12,642

Equity and Liabilities

Share Capital

Authorised

10,000,000 ordinary shares
of Rs. 5 each 50,000 50,000

Issued, subscribed and
paid-up capital

30,000 30,000

Accumulated (loss) (42,556) (43,127)

(12,556) (13,127)

Non-Current Liabilities

Long-term financing - Note 5 25,000 25,000

Current Liabilities

Trade and other payables 755 769

Contingencies - Note 6

Total Equity and Liabilities 13,199 12,642

The annexed notes 1 to 9 form an integral part of these interim condensed financial statements.



Muslim R. Habib
Chairman & Chief Executive



Ali Niaz Akhtar
Director