



Statement of Changes in Equity for the year ended June 30, 2008

	Share Capital	Accumulated (Loss)	Total
	(Rupees in thousands)		
Balance as on July 1, 2006	30,000	(44,752)	(14,752)
Profit for the year ended June 30, 2007	—	484	484
Balance as on June 30, 2007	30,000	(44,268)	(14,268)
Profit for the year ended June 30, 2008	—	613	613
Balance as on June 30, 2008	30,000	(43,655)	(13,655)

The annexed notes 1 to 23 form an integral part of these financial statements.

Muslim R. Habib
Chairman & Chief Executive

Murtaza H. Habib
Director