



## Balance Sheet as at June 30, 2008

	Note	2008 (Rupees in thousands)	2007
<b>Assets</b>			
<b>Non-Current Assets</b>			
<b>Fixed Assets</b>			
Property, plant and equipment	3	4,783	5,237
<b>Long-term Deposits</b>			
		113	113
<b>Current Assets</b>			
Stores and spares	4	3,664	3,721
Loans and advances	5	262	260
Trade deposits and short-term prepayments	6	1	50
Other receivables	7	1,076	1,076
Cash and bank balances	8	2,306	2,665
		7,309	7,772
<b>Total Assets</b>		<u>12,205</u>	<u>13,122</u>
<b>Equity and Liabilities</b>			
<b>Share Capital</b>			
Authorised 10,000,000 ordinary shares of Rs. 5 each		<u>50,000</u>	<u>50,000</u>
Issued, subscribed and paid-up capital	9	30,000	30,000
Accumulated loss		(43,655)	(44,268)
		(13,655)	(14,268)
<b>Non-Current Liabilities</b>			
Long-term finances	10	25,000	26,487
<b>Current Liabilities</b>			
Trade and other payables	11	860	903
<b>Contingencies</b>			
	12		
<b>Total Equity and Liabilities</b>		<u>12,205</u>	<u>13,122</u>

The annexed notes 1 to 23 form an integral part of these financial statements.

**Muslim R. Habib**  
Chairman & Chief Executive

**Murtaza H. Habib**  
Director