



## Statement of Changes in Equity for the year ended June 30, 2007

	Share Capital	Accumulated (Loss)	Total
	(Rupees in thousands)		
Balance as on July 1, 2005	30,000	(44,978)	(14,978 )
Profit for the year ended June 30, 2006	—	226	226
Balance as on June 30, 2006	30,000	(44,752)	(14,752 )
Profit for the year ended June 30, 2007	—	484	484
Balance as on June 30, 2007	30,000	(44,268)	(14,268 )

The annexed notes 1 to 23 form an integral part of these financial statements.

**Muslim R. Habib**  
*Chairman & Chief Executive*

**Murtaza H. Habib**  
*Director*