



Profit and Loss Account for the year ended June 30, 2007

	Note	2007 (Rupees in thousands)	2006
Factory, administration and financial charges			
Salaries and allowances		288	284
Rent, rates and taxes		65	57
Communication, printing and stationery		99	90
Repairs and maintenance		12	22
Provision for obsolescence and slow moving stores and spares		84	—
Travelling and conveyance		99	142
Directors' fee		10	10
Stock exchange listing fee		15	15
Depreciation		504	560
Legal and professional charges		85	242
Insurance		34	37
Auditors' remuneration	14	30	30
Other expenses		5	5
Financial charges - Net	15	98	104
		<u>(1,428)</u>	<u>(1,598)</u>
Other income	16	2,012	1,833
Profit before taxation		584	235
Taxation	17	100	9
Profit after taxation		484	226
Accumulated (Loss) brought forward		(44,752)	(44,978)
Accumulated (Loss) carried forward		<u>(44,268)</u>	<u>(44,752)</u>
Earnings per share (Rupee)	18	0.08	0.04

The annexed notes 1 to 23 form an integral part of these financial statements.

Muslim R. Habib
Chairman & Chief Executive

Murtaza H. Habib
Director