



Balance Sheet as at June 30, 2007

	Note	2007 (Rupees in thousands)	2006
Assets			
Non-Current Assets			
Fixed Assets			
Property, plant and equipment	4	5,237	5,741
Long-term Deposits			
		113	113
Current Assets			
Stores and spares	5	3,721	3,805
Loans and advances	6	260	292
Trade deposits and short-term prepayments	7	50	40
Other receivables	8	1,076	1,076
Cash and bank balances	9	2,665	1,548
		<u>7,772</u>	<u>6,761</u>
Total Assets		<u><u>13,122</u></u>	<u><u>12,615</u></u>
Equity and Liabilities			
Share Capital			
Authorised 10,000,000 ordinary shares of Rs. 5 each		<u>50,000</u>	<u>50,000</u>
Issued, subscribed and paid-up capital	10	<u>30,000</u>	<u>30,000</u>
Accumulated (Loss)		<u>(44,268)</u>	<u>(44,752)</u>
		<u>(14,268)</u>	<u>(14,752)</u>
Non-Current Liabilities			
Long-term finances	11	26,487	26,487
Current Liabilities			
Trade and other payables	12	<u>903</u>	<u>880</u>
Total Equity and liabilities		<u><u>13,122</u></u>	<u><u>12,615</u></u>
Contingencies	13		

The annexed notes 1 to 23 form an integral part of these financial statements.

Muslim R. Habib
Chairman & Chief Executive

Murtaza H. Habib
Director