



Balance Sheet as at June 30, 2009

	Note	2009 (Rupees in thousands)	2008
Assets			
Non-Current Assets			
Fixed Assets			
Property, plant and equipment	3	4,374	4,783
Long-term Deposits			
		113	113
Current Assets			
Stores and spares	4	3,588	3,664
Loans and advances	5	293	262
Short-term prepayments		20	1
Other receivables	6	1,076	1,076
Cash and bank balances	7	3,178	2,306
		8,155	7,309
Total Assets		<u>12,642</u>	<u>12,205</u>
Equity and Liabilities			
Share Capital			
Authorised			
10,000,000 ordinary shares of Rs. 5 each		<u>50,000</u>	<u>50,000</u>
Issued, subscribed and paid-up capital			
Accumulated (loss)	8	<u>30,000</u> <u>(43,127)</u> (13,127)	<u>30,000</u> <u>(43,655)</u> (13,655)
Non-Current Liabilities			
Long-term financing	9	25,000	25,000
Current Liabilities			
Trade and other payables	10	769	860
Contingencies			
	11		
Total Equity and Liabilities		<u>12,642</u>	<u>12,205</u>

The annexed notes 1 to 24 form an integral part of these financial statements.

Muslim R. Habib
Chairman & Chief Executive

Murtaza H. Habib
Director